

Invest In The U.S.A. / Homeland Investment Act Coalition

June 14, 2004

The Honorable Bill Thomas
Chairman, Committee on Ways and Means
U.S. House of Representatives
1102 Longworth House Office Building
Washington, DC 20515-6348

Dear Mr. Chairman:

The undersigned U.S. companies and trade associations are writing to express our strong support for HR 4520, the "American Jobs Creation Act of 2004." We will be sending a similar letter to every Member of the House to encourage them to vote for the bill on the House floor.

We are particularly pleased that you have included a proposal to facilitate the reinvestment of foreign earnings in the United States. Although there are some technical issues with the language, we believe these can be addressed in the Conference Committee.

We urge the House to act as the Senate did and pass the FSC/ETI legislation immediately and proceed to conference as soon as possible thereafter. The retaliatory tariffs imposed by the European Community will increase to 9 percent on July 1, hurting the U.S. exports to Europe at a time when the U.S. economy and the global economy is just beginning to rebound. Removal of those tariffs and enactment of many of the provisions in HR 4520 will do much to increase investment in the United States and help businesses create jobs for American workers.

Thank you for your leadership and unwavering commitment to sending a FSC/ETI bill to the President's desk for signature.

Sincerely,

AeA (American Electronics Association)
American Apparel & Footwear Association
Association for Financial Professionals
Business Council for International Understanding
Computer & Communications Industry Association
Information Technology Association of America
Information Technology Industry Council
Medical Device Manufacturers Association
National Association of Manufacturers
PhRMA
Pacific Northwest International Trade Association
Semiconductor Industry Association
Software Finance and Tax Executives Council
TechNet

Alpharma
Altria
Amgen
Apple
AT&T Corp.
AT&T Wireless
Ball Corporation
Bausch & Lomb
BDBecton Dickinson
Biogen, Inc.
BMC Software
Boston Scientific
Bristol-Myers Squibb
Cadence Design Systems, Inc.

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Cognizant Technology Solutions Corporation
CMS Energy
Cummins
Dell
Delphi Corporation
DuPont Photomasks, Inc.
Eastman Kodak Company
Eli Lilly and Company
Elpac Electronics, Inc.
Gillette
Guardian Industries Corp.
Guidant Corporation
Hewlett Packard
Honeywell
IMS Health Incorporated
InFocus Corporation
Intel
International Paper Company
Johnson & Johnson
Limited Brands, Inc.
Mark IV Industries, Inc.
Marsh & McLennan
Mattel

Mercury Computer Systems
Murphy Oil Corporation
PerkinElmer, Inc.
Network Associates, Inc.
Nike
Oracle
Prime Technological Services, Inc.
Qualcomm
Reebok
Rimage Corporation
Sara Lee
Schering-Plough
Square D Company
Storage Technology Corporation
Sun Microsystems
Toys "R" Us
United Technologies
Varian Medical Systems
VERITAS Software Corporation
Verizon
Wyeth
Xilinx